



**York Union Rescue Mission, Inc. and
Subsidiary d/b/a LifePath Christian
Ministries and Subsidiary**

**Consolidated Financial Statements and
Supplementary Information**

June 30, 2025 and 2024



**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

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June 30, 2025 and 2024

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Independent Auditor's Report

To the Board of Directors
York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary
York, Pennsylvania

Qualified Opinion

We have audited the consolidated financial statements of York Union Rescue Mission, Inc. and Subsidiary d/b/a LifePath Christian Ministries and Subsidiary (the Organization), which comprise the consolidated statement of financial position as of June 30, 2025 and 2024, and the related consolidated statements of activities, changes in net assets, functional expenses - by natural classification, and cash flows for the years then ended, and the related notes to the consolidated financial statements (collectively, the financial statements).

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2025 and 2024, and the changes in its assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified Opinion

As disclosed in Note 2 to the financial statements, thrift store merchandise, including clothing, home furnishings, and other miscellaneous items that the Organization acquired through donations are not recorded in the accompanying financial statements. Accounting principles generally accepted in the United States of America require gifts to be recorded at the estimated fair value at the date of receipt. The effects on the accompanying financial statements related to the failure to record donated thrift store merchandise acquired by gift have not been determined.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

RKL LLP

January 26, 2026
York, Pennsylvania

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidated Statement of Financial Position

	June 30,	
	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	\$ 1,503,331	\$ 166,499
Accounts receivable	46,436	147,799
Promises to give	296,125	47,600
Prepaid expenses	90,949	87,832
Gift cards	12,089	11,001
Total Current Assets	1,948,930	460,731
Property and Equipment, Net	3,260,652	1,742,256
Other Assets		
Restricted cash	35,525	21,600
Promises to give, net	455,531	-
Beneficial interest in trusts	1,189,127	1,127,438
Right-of-use assets - finance lease	1,196	5,982
Right-of-use assets - operating leases	2,183,275	1,443,002
Total Other Assets	3,864,654	2,598,022
Total Assets	\$ 9,074,236	\$ 4,801,009
Liabilities and Net Assets		
Current Liabilities		
Lines of credit	\$ -	\$ 127,019
Accounts payable	197,867	425,062
Accrued payroll and compensated absences	195,774	150,057
Deferred revenue	41,328	-
Current portion of obligation under finance lease	862	5,060
Current portion of obligations under operating leases	432,386	336,145
Total Current Liabilities	868,217	1,043,343
Long-Term Liabilities		
Obligation under finance lease	-	901
Obligations under operating leases	1,768,435	1,122,611
Total Long-Term Liabilities	1,768,435	1,123,512
Total Liabilities	2,636,652	2,166,855
Net Assets		
Without donor restrictions	4,461,276	1,437,516
With donor restrictions	1,976,308	1,196,638
Total Net Assets	6,437,584	2,634,154
Total Liabilities and Net Assets	\$ 9,074,236	\$ 4,801,009

See accompanying notes.

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidated Statement of Activities

	Year Ended June 30, 2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Contributions and grants	\$ 4,943,501	\$ 57,159	\$ 5,000,660
Thrift store sales	3,993,490	-	3,993,490
Capital Campaign	1,600,000	712,031	2,312,031
In-kind contributions	1,990,213	-	1,990,213
Arches to Wellness	580,560	-	580,560
Fundraising	135,494	-	135,494
Other income	60,640	-	60,640
Interest income	1,118	-	1,118
Loss on sale of property and equipment	(9,738)	-	(9,738)
Net assets released from restrictions	51,209	(51,209)	-
Total Support and Revenue	13,346,487	717,981	14,064,468
Expenses			
Program services	8,652,427	-	8,652,427
Supporting services			
Management and general	556,633	-	556,633
Fundraising	1,113,667	-	1,113,667
Total Expenses	10,322,727	-	10,322,727
Excess of Support and Revenue over Expenses	3,023,760	717,981	3,741,741
Change in Value of Beneficial Interest in Trusts	-	61,689	61,689
Changes in Net Assets	\$ 3,023,760	\$ 779,670	\$ 3,803,430

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidated Statement of Activities (continued)

	Year Ended June 30, 2024		
	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Contributions and grants	\$ 2,857,270	\$ 47,600	\$ 2,904,870
Thrift store sales	2,603,800	-	2,603,800
Capital Campaign	-	-	-
In-kind contributions	1,525,076	-	1,525,076
Arches to Wellness	481,800	-	481,800
Fundraising	172,412	-	172,412
Other income	52,237	-	52,237
Interest income	6,980	33	7,013
Loss on sale of property and equipment	-	-	-
Net assets released from restrictions	66,566	(66,566)	-
Total Support and Revenue	7,766,141	(18,933)	7,747,208
Expenses			
Program services	6,368,724	-	6,368,724
Supporting services			
Management and general	548,389	-	548,389
Fundraising	1,106,182	-	1,106,182
Total Expenses	8,023,295	-	8,023,295
Deficiency of Support and Revenue over Expenses	(257,154)	(18,933)	(276,087)
Change in Value of Beneficial Interest in Trusts	-	68,469	68,469
Changes in Net Assets	\$ (257,154)	\$ 49,536	\$ (207,618)

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidated Statement of Changes in Net Assets

	Without Donor Restrictions	With Donor Restrictions	Total
Net Assets at June 30, 2023	\$ 1,694,670	\$ 1,147,102	\$ 2,841,772
Changes in net assets	<u>(257,154)</u>	<u>49,536</u>	<u>(207,618)</u>
Net Assets at June 30, 2024	1,437,516	1,196,638	2,634,154
Changes in net assets	<u>3,023,760</u>	<u>779,670</u>	<u>3,803,430</u>
Net Assets at June 30, 2025	<u>\$ 4,461,276</u>	<u>\$ 1,976,308</u>	<u>\$ 6,437,584</u>

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidated Statement of Functional Expenses - by Natural Classification

Year Ended June 30, 2025

	Program Services			Supporting Services		
	Shelter	Thrift	Food Services	Management and General	Fundraising	Total
Salaries and wages	\$ 1,608,119	\$ 1,590,463	\$ 437,324	\$ 225,435	\$ 138,453	\$ 3,999,794
Supplies	199,749	114,601	1,877,039	7,531	12,559	2,211,479
Promotion and development	-	20,582	-	-	678,324	698,906
Rent expense	2,200	611,812	30,840	1,440	960	647,252
Professional fees	26,053	36,870	3,945	171,936	138,627	377,431
Utilities	116,449	176,898	68,175	8,181	-	369,703
Payroll taxes	120,023	148,702	32,835	17,040	10,139	328,739
Repairs and maintenance	136,833	72,499	28,445	6,470	4,158	248,405
Employee benefits	121,748	57,680	35,202	4,658	27,036	246,324
Management fees	-	197,919	-	-	-	197,919
Insurance	67,934	90,802	18,475	9,523	5,848	192,582
Depreciation and amortization	115,200	15,713	31,329	16,149	9,918	188,309
Miscellaneous	19,719	47,684	6,506	32,901	163	106,973
Bank and credit card processing fees	18	71,192	-	71,210	9,570	86,402
Dues and subscriptions	11,348	-	2,616	13,964	30,747	61,636
Other program services	57,271	-	4,348	61,619	-	61,619
Security	61,081	-	-	61,081	-	61,081
Travel and vehicle repairs and maintenance	9	45,741	11,954	538	-	58,242
Fundraising	-	-	-	-	39,706	39,706
Telephone	2,269	28,400	746	5,355	611	37,381
Education and training	29,941	-	4,397	250	90	34,678
Taxes and licenses	3,523	6,673	-	22,609	-	32,805
Permits and fees	4,944	-	220	110	6,296	11,570
Recycling	-	11,209	-	-	-	11,209
Meals and entertainment	2,371	3,934	-	492	455	7,252
Interest	-	1,855	-	3,468	7	5,330
	<u>\$ 2,706,802</u>	<u>\$ 3,351,229</u>	<u>\$ 2,594,396</u>	<u>\$ 8,652,427</u>	<u>\$ 1,113,667</u>	<u>\$ 10,322,727</u>

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidated Statement of Functional Expenses - by Natural Classification (continued)

Year Ended June 30, 2024

	Program Services			Supporting Services			
	Shelter	Thrift	Food Services	Management and General		Fundraising	Total
				Total	Total		
Salaries and wages	\$ 1,125,852	\$ 1,122,451	\$ 329,287	\$ 203,984	\$ 163,984	\$ 2,945,538	
Supplies	101,818	68,467	1,504,964	9,726	12,548	1,697,523	
Promotion and development	-	18,052	-	-	657,495	675,547	
Rent expense	-	501,807	22,535	960	1,440	526,742	
Professional fees	21,002	34,322	2,258	195,631	129,041	382,254	
Utilities	114,549	170,365	20,036	15,468	-	320,418	
Payroll taxes	84,340	101,453	24,714	15,238	12,007	237,752	
Repairs and maintenance	99,004	61,311	25,806	13,014	-	199,135	
Employee benefits	71,555	44,254	24,260	10,477	28,714	179,260	
Management fees	-	108,000	-	-	-	108,000	
Insurance	61,380	59,283	17,952	11,120	8,939	158,674	
Depreciation and amortization	94,003	18,114	27,494	17,030	13,692	170,333	
Miscellaneous	14,491	11,674	8,878	4,354	164	39,561	
Bank and credit card processing fees	-	53,364	-	1,640	7,113	62,117	
Dues and subscriptions	11,040	-	2,326	11,309	26,976	51,651	
Other program services	45,981	-	-	550	-	46,531	
Security	19,744	-	-	-	-	19,744	
Travel and vehicle repairs and maintenance	-	47,824	8,515	4	15	56,358	
Fundraising	-	-	-	-	39,034	39,034	
Telephone	2,522	29,355	660	5,175	690	38,402	
Education and training	2,728	-	1,433	651	108	4,920	
Taxes and licenses	1,956	3,256	85	23,796	-	29,093	
Permits and fees	3,403	-	510	500	4,025	8,438	
Recycling	-	9,901	-	-	-	9,901	
Meals and entertainment	1,002	2,589	13	533	197	4,334	
Interest	34	4,752	-	7,249	-	12,035	
	<u>\$ 1,876,404</u>	<u>\$ 2,470,594</u>	<u>\$ 2,021,726</u>	<u>\$ 548,389</u>	<u>\$ 1,106,182</u>	<u>\$ 8,023,295</u>	

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidated Statement of Cash Flows

	Years Ended June 30,	
	2025	2024
Cash Flows from Operating Activities		
Changes in net assets	\$ 3,803,430	\$ (207,618)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities		
Depreciation and amortization	188,309	170,333
Loss on sale of property and equipment	9,738	-
Change in value of beneficial interest in trusts	(61,689)	(68,469)
Contributions restricted for capital expenditures	(2,457,662)	(200,440)
Change in unamortized discount - promises to give	44,469	-
Amortization of right-of-use assets - operating leases included in rent expense	377,105	243,299
(Increase) decrease in assets		
Accounts receivable	101,363	(132,282)
Promises to give	1,475	(47,600)
Prepaid expenses	(3,117)	(45,227)
Gift cards	(1,088)	8,211
Increase (decrease) in liabilities		
Accounts payable	(188,407)	150,985
Accrued payroll and compensated absences	45,717	60,612
Deferred revenue	41,328	-
Obligations under operating leases	(375,313)	(236,257)
Net Cash Provided by (Used in) Operating Activities	1,525,658	(304,453)
Cash Flows from Investing Activities		
Capital expenditures	(1,750,445)	(302,776)
Net Cash Used in Investing Activities	(1,750,445)	(302,776)
Cash Flows from Financing Activities		
Net change in lines of credit	(127,019)	17,675
Proceeds from note payable	500,000	-
Principal repayments of note payable	(500,000)	-
Principal payments on obligation under finance lease	(5,099)	(6,733)
Contributions restricted for capital expenditures	1,707,662	200,440
Net Cash Provided by Financing Activities	1,575,544	211,382
Net Increase (Decrease) in Cash and Cash Equivalents	1,350,757	(395,847)
Cash and Cash Equivalents at Beginning of Year	188,099	583,946
Cash and Cash Equivalents at End of Year	\$ 1,538,856	\$ 188,099
Cash is Comprised of the Following on the Statement of Consolidated Financial Position		
Cash and cash equivalents	\$ 1,503,331	\$ 166,499
Restricted cash	35,525	21,600
	\$ 1,538,856	\$ 188,099

See accompanying notes.

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidated Statement of Cash Flows (continued)

	Years Ended June 30,	
	<u>2025</u>	<u>2024</u>
Supplementary Cash Flow Information		
Interest paid	<u>\$ 5,330</u>	<u>\$ 12,035</u>

**Supplementary Schedule of Noncash Investing and
Financing Activities**

In 2025

Right-of-use assets - operating leases and a corresponding operating lease liability of \$1,117,378 was recorded for facility leases.

In 2024

Right-of-use assets - operating leases and a corresponding operating lease liability of \$632,896 was recorded for facility leases.

Accounts payable included \$38,788 of capital expenditures.

York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 1 - Nature of Operations

York Union Rescue Mission, Inc. d/b/a LifePath Christian Ministries (the Mission) was incorporated in March 1962 as a religious and charitable nonprofit corporation. The Mission's primary source of support and revenue is contributions and grants. The charter of the Mission sets forth the following purpose:

To maintain a nonsectarian organization for the advancement of the Kingdom of God through the Gospel of Jesus Christ and to do missionary, relief, and rescue work of all kinds in York, Pennsylvania and the surrounding area, and such other places that the Board of Directors may deem advisable.

The Mission's primary focus is to provide shelter services, which includes providing emergency shelter and food for homeless men, transient men, and senior foster care, as well as counseling and spiritual recovery sessions for those recovering from alcohol and drug addictions, to assist them on the road back to a productive life. Additionally, shelter services include providing emergency shelter and food for homeless women and children. The Mission runs programming designed to help women grow spiritually and to develop the skills needed to flourish personally and in the community.

In June 2018, the Mission created a wholly-owned subsidiary called LifePath Thrift Stores, LLC (the Company). The Mission is the sole member of the Company and has the power to choose the governance structure of the Company. The Company was established to own and operate the Mission's thrift stores in a commercial manner. The Mission provides administration, oversight, and back office and other support, as necessary, to support the Company's operations that are consistent with the Mission's purposes. The Company took over operating the thrift stores effective August 1, 2018.

For the purpose of these consolidated financial statements, the entities described above are collectively referred to as the Organization.

Note 2 - Summary of Significant Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying consolidated financial statements follows.

Use of Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities, if any, at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 2 - Summary of Significant Accounting Policies (continued)

Principles of Consolidation

The consolidated financial statements include the accounts of York Union Rescue Mission d/b/a LifePath Christian Ministries and its wholly owned subsidiary LifePath Thrift Stores, LLC (collectively referred to as the Organization). Any significant intercompany balances and transactions are eliminated in consolidation.

Basis of Accounting

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with U.S. GAAP. Under the accrual basis of accounting, support and revenue are recognized when earned and expenses are recognized when incurred.

Cash and Cash Equivalents

The Organization considers all highly-liquid investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivable are stated at amounts management expects to collect on balances outstanding at year-end. If collection becomes doubtful, an allowance for credit losses will be established, or the accounts will be charged to revenue when that determination is made by management. Management regularly evaluates individual accounts based on past experience, aging of the receivables, adverse situations that may affect a customer's ability to pay, current economic conditions, and other relevant factors. Unpaid balances remaining after the stated payment terms are considered past due. Recoveries of previously charged off accounts receivable are recorded to revenue when received. At June 30, 2025 and 2024, the Organization considers all accounts receivable to be fully collectible and no credit losses are expected. As such, at June 30, 2025 and 2024, no allowance for credit losses was recorded.

Promises to Give

Promises to give are stated at amounts management expects to collect on balances outstanding at year-end. If collection becomes doubtful, an allowance for doubtful accounts will be established, or the promise to give will be charged to revenue when that determination is made by management. Management regularly evaluates individual promises to give based on past experience, aging of the promise to give, adverse situations that may affect a donor's ability to pay, current economic conditions, and other relevant factors. Unpaid balances remaining after the stated payment terms are considered past due. Recoveries of previously charged off promises to give are recorded to revenue when received. At June 30, 2025 and 2024, the Organization considers all promises to give to be fully collectible and no write-offs are expected. As such, at June 30, 2025 and 2024, no allowance for doubtful accounts was recorded. Promises to give that are expected to be received in more than one year are discounted to present value using a risk-adjusted rate of return. Amortization of the discount is included in contribution revenue.

York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 2 - Summary of Significant Accounting Policies (continued)

Property and Equipment

Property and equipment are stated at cost if purchased, or at the estimated fair market value at the date of gift if contributed. Property and equipment are depreciated using the straight-line method over the estimated average useful lives of the assets or the lease term, whichever is shorter, as follows: buildings and improvements, five to thirty-nine years; transportation equipment, five years; furniture and equipment, five to ten years; and leasehold improvements, five years. Land and construction in progress are not depreciated. When property and equipment are retired or sold, the cost and applicable accumulated depreciation are removed from the respective accounts and the related gain or loss is reflected in earnings.

The Organization's policy is to capitalize property and equipment expenditures of \$2,500 or more.

Maintenance, repairs, and minor renewals that do not significantly improve or extend the lives of the respective assets are charged to operations when incurred. Additions, improvements, and major renewals are capitalized.

Long-Lived Assets

Long-lived assets are reviewed for impairment whenever events or circumstances indicate that the carrying amount of the assets may not be recoverable. An asset is considered to be impaired when the undiscounted estimated net cash flows to be generated by the asset are less than the carrying amount. The impairment recognized is the amount by which the carrying amount exceeds the fair value of the impaired asset. Fair value estimates are based on assumptions concerning the amount and timing of estimated future cash flows and discount rates reflecting varying degrees of perceived risk. Management has concluded that no impairment adjustments were required during the years ended June 30, 2025 and 2024.

Right-of-Use Assets and Liabilities

The Organization records leases in accordance with Accounting Standards Codification Topic 842, *Leases*, which requires that most leases be recognized on the consolidated statement of financial position as a right-of-use (ROU) asset representing the right to use an underlying asset and a lease liability representing the obligation to make lease payments over the lease term, measured on a discounted basis.

The Organization determines if an arrangement is or contains a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. A contract is or contains a lease when (i) explicitly or implicitly identified assets have been deployed in the contract and (ii) the Organization obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Organization also considers whether its service arrangements include the right to control the use of an asset.

York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 2 - Summary of Significant Accounting Policies (continued)

Right-of-Use Assets and Liabilities (continued)

The Organization made an accounting policy election available under Topic 842 not to recognize ROU assets and lease liabilities for leases with a term of 12 months or less. For all other leases, ROU assets and lease liabilities are measured based on the present value of future lease payments over the lease term at the commencement date of the lease. The ROU assets also include any initial direct costs incurred and lease payments made at or before the commencement date and are reduced by any lease incentives. To determine the present value of lease payments, the Organization made an accounting policy election available to non-public companies to utilize a risk-free borrowing rate, which is aligned with the lease term at the lease commencement date.

Future lease payments may include fixed rent escalation clauses or payments that depend on an index (such as the consumer price index), which is initially measured using the index or rate at lease commencement. Subsequent changes of an index and other periodic market-rate adjustments to base rent are recorded in variable lease expense in the period incurred. Residual value guarantees or payments for terminating the lease are included in the lease payments only when it is probable they will be incurred.

Net Assets

Net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that are restricted for a specified purpose or passage of time or are restricted in perpetuity.

Revenue Recognition

Contributions

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

All contributions are considered to be available for operations unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or for specific purposes are reported as support with donor restrictions that increases that net asset class. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Organization reports the support as without donor restrictions.

York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 2 - Summary of Significant Accounting Policies (continued)

Revenue Recognition (continued)

Grants

Grant revenue deemed to be a contribution is classified as support with donor restrictions when received or receivable. Such grant revenue is not deemed to be in respect of exchange transactions, since the proceeds thereof are non-reciprocal, unconditional, and voluntary.

Grant revenue deemed to be in respect of exchange transactions is classified as support without donor restrictions or deferred revenue, as appropriate, when received or receivable. Such grant revenue is not deemed to be a contribution since the proceeds thereof are used to pursue objectives of the grantor.

Thrift Store Sales

The Company operates a retail operation where thrift store merchandise, including clothing, home furnishings, and other miscellaneous items are donated and then sold to the community at a greatly reduced price. Revenue is recognized by the Organization at the time the goods are sold. When a gift card is sold, the amount received is recorded as a liability until the card is redeemed, at which point revenue is recognized. Gift cards sold but not yet redeemed are included in deferred revenue on the consolidated statement of financial position. Thrift store merchandise that the Organization acquired through donations is not recorded in the accompanying consolidated financial statements. U.S. GAAP requires gifts to be recorded at the estimated fair value at the date of receipt. Management has determined the fair market value of these items to be equal to the sales price and recognizes revenue upon the sale of those materials. As management has determined that the donated materials have no value unless sold, no inventory is recorded. Costs associated with operation of the store are expensed in program services in the accompanying consolidated statement of activities and consolidated statement of functional expenses - by natural classification.

Arches to Wellness

The Mission has a contract with a local health care entity to establish recuperative care beds for certain patients who lack stable housing options at the time they are discharged from the hospital and are in need of continued medical care. The Mission has made an agreed upon number of beds accessible to these individuals through shelter services. The contract with the health care entity includes set rates for services provided. Revenue is recognized when the related services are provided. The Mission records accounts receivable when it has the unconditional right to receive payment.

Functional Expense Classification

The costs of providing the Organization's various programs and supporting services have been summarized on a functional basis in the consolidated statement of activities and consolidated statement of functional expenses - by natural classification. Accordingly, certain costs have been allocated among the program and supporting services benefited. Supporting services include management and general and fundraising expenses. Expenses require allocation on a reasonable basis that is consistently applied. Expenses are generally allocated on the basis of estimates of time and effort.

York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 2 - Summary of Significant Accounting Policies (continued)

Donated or Contributed Investments, Services, or Materials

Donated or contributed investments, services, or materials meeting the criteria for recognition, are reflected in the consolidated financial statements as in-kind contributions at their estimated value on the date of receipt. Contributed professional services are recognized if the services received (a) create or enhance long-lived assets or (b) require specialized skills, which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at the fair value when received.

Advertising Costs

Advertising costs are expensed as incurred. Advertising expense amounted to \$56,143 and \$19,890 for the years ended June 30, 2025 and 2024, respectively.

Note 3 - Tax-Exempt Status

The Mission is a nonprofit entity described in Section 501(c)(3) of the Internal Revenue Code (Code) and is exempt from income taxes on related activities pursuant to Section 509(a) of the Code. In addition, the Mission was organized under the Pennsylvania Nonprofit Corporation Law and is exempt from state income taxes.

The Company is a single member limited liability company, and was structured as a disregarded entity for federal, state, and local income tax purposes. Accordingly, no provision for income taxes is made in the consolidated financial statements.

U.S. GAAP requires management to evaluate tax positions taken by the Organization, including whether the entity is exempt from income taxes. Management evaluated the tax positions taken and concluded that the Organization has taken no uncertain tax positions that require recognition or disclosure in the consolidated financial statements. Therefore, no provision or liability for income taxes has been included in the consolidated financial statements. With few exceptions, the Organization is no longer subject to income tax examinations by the U.S. Federal, state, or local tax authorities for years before June 30, 2022.

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 4 - Liquidity and Availability

Financial assets available for general expenditures, that is, without donor restrictions or other designations limiting their use, within one year of the date of the consolidated statement of financial position, comprise the following as of June 30:

	<u>2025</u>	<u>2024</u>
Financial Assets		
Cash and cash equivalents	\$ 1,503,331	\$ 166,499
Accounts receivable	46,436	147,799
Promises to give	296,125	47,600
Restricted cash	35,525	21,600
Distributions from beneficial interest in trusts	52,243	38,456
	<u>1,933,660</u>	<u>421,954</u>
Total Financial Assets		
Less Amounts that are Internally Designated or Externally Restricted		
Donor-imposed restrictions		
Cash subject to donor restrictions	(35,525)	(21,600)
Promises to give subject to donor restrictions	(250,000)	-
	<u>(285,525)</u>	<u>(21,600)</u>
Total Amounts Not Available to be Used Within One Year		
	<u>(285,525)</u>	<u>(21,600)</u>
Financial Assets Available to be Used Within One Year	<u>\$ 1,648,135</u>	<u>\$ 400,354</u>

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

The Organization also has lines of credit available to meet short-term obligations if needed (refer to Note 9).

Note 5 - Promises to Give

Promises to give - Capital Campaign represents funds raised to support an expansion and relocation project that will consolidate critical services, including the men's shelter, flex/family shelter, cold weather shelter, administrative offices, kitchen and dining services, and create a shared space for community partners. The promises to give that were acquired during the year ended June 30, 2025 and are expected to be collected in more than one year, were discounted to present value using a risk-adjusted rate of return of 4.68%

Promises to give - other represents general operating contributions that will be received subsequent to year end. As of June 30, 2025 and 2024, the due dates of promises to give - other are less than one year.

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 5 - Promises to Give (continued)

Promises to give consist of the following as of June 30:

	<u>2025</u>	<u>2024</u>
Capital Campaign	\$ 750,000	\$ -
Other	<u>46,125</u>	<u>47,600</u>
	796,125	47,600
Unamortized discount	<u>(44,469)</u>	<u>-</u>
	<u>\$ 751,656</u>	<u>\$ 47,600</u>

Due dates of promises to give, assuming no changes in current terms, consist of the following as of June 30:

	<u>2025</u>	<u>2024</u>
Receivable in less than one year	\$ 296,125	\$ 47,600
Receivable in one to five years	<u>500,000</u>	<u>-</u>
	<u>\$ 796,125</u>	<u>\$ 47,600</u>
Current portion	\$ 296,125	\$ 47,600
Noncurrent portion	<u>455,531</u>	<u>-</u>
	<u>\$ 751,656</u>	<u>\$ 47,600</u>

As of June 30, 2025, one donor made up 94% of promises to give.

Note 6 - Property and Equipment

Property and equipment consist of the following as of June 30:

	<u>2025</u>	<u>2024</u>
Buildings and improvements	\$ 3,431,933	\$ 3,343,804
Construction in progress *	1,666,371	69,398
Furniture and equipment	843,295	826,419
Transportation equipment	50,743	50,743
Leasehold improvements	39,359	61,259
Land *	<u>30,919</u>	<u>30,919</u>
	6,062,620	4,382,542
Accumulated depreciation and amortization	<u>(2,801,968)</u>	<u>(2,640,286)</u>
	<u>\$ 3,260,652</u>	<u>\$ 1,742,256</u>

* Not depreciated

York Union Rescue Mission, Inc. and Subsidiary
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Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 6 - Property and Equipment (continued)

As of June 30, 2025 and 2024, construction in progress includes capital expenditures related to the acquisition of a building related to the expansion and relocation project. As of June 30, 2025, there are no construction commitments related to the project.

Note 7 - Beneficial Interest in Trusts

Beneficial interest in trusts consist of beneficial interests in perpetual trusts and a charitable remainder trust.

For beneficial interests in perpetual trusts, the Mission is the beneficiary of several perpetual trusts held by a third party. Under the terms of the trusts, the Mission has the irrevocable right to receive the income generated by the trusts in perpetuity. The beneficial interests in perpetual trusts are recorded at fair value. Changes in net assets of trusts are recorded as gains or losses (change in value of beneficial interest in trusts) on the consolidated statement of activities. Net assets and changes in the net assets are recorded as net assets with donor restrictions. Distributions received from these trusts are recorded in the consolidated statement of activities as contributions without donor restrictions.

For beneficial interest in charitable remainder trust, a donor established and funded a trust under which specified distributions are made to designated beneficiaries over the trust's terms. Upon termination of the trust, the Mission will receive a portion of the assets remaining in the trust. Beneficial interest in charitable remainder trust is recorded at the fair value of the Mission's share of the trust's assets net of the present value of the estimated future payments to be made under the specific terms of the trust. The change in net assets of the trust is recorded as a gain or loss (change in value of beneficial interest in trusts) in the consolidated statement of activities. Net assets and changes in the net assets of the trust are recorded as net assets with donor restrictions.

As of June 30, 2025 and 2024, the Mission's beneficiary interest allocations in perpetual trusts and charitable remainder trust range from 8.3% to 100.00%.

The carrying value of beneficial interest in trusts is as follows as of June 30:

	<u>2025</u>	<u>2024</u>
Perpetual trusts	\$ 1,093,685	\$ 1,035,298
Charitable remainder trust	<u>95,442</u>	<u>92,140</u>
	<u>\$ 1,189,127</u>	<u>\$ 1,127,438</u>

**York Union Rescue Mission, Inc. and Subsidiary
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Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 8 - Fair Value of Financial Instruments

The fair value hierarchy prioritizes the inputs to valuation methods used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2 - Quoted prices in markets that are not active, or inputs that are observable either directly or indirectly, for substantially the full term of the asset or liability.

Level 3 - Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (i.e., supported with little or no market activity).

An asset's or liability's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following valuation technique was used to measure fair value of assets in the tables below on a recurring basis:

Beneficial interest in trusts - The beneficial interest in trusts are valued at fair value based on the Mission's interest in the fair values of the underlying assets, which approximate the present value of estimated cash flows to be received from the trusts. The present value is utilized as the underlying assets of each individual trust are not in the control of the Mission.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Mission believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

For assets measured at fair value on a recurring basis, the fair value measurements by level within the fair value hierarchy are as follows as of June 30:

	2025			
	Total	Level 1	Level 2	Level 3
Beneficial Interest in Trusts				
Perpetual trusts	\$ 1,093,685	\$ -	\$ -	\$ 1,093,685
Charitable remainder trust	95,442	-	-	95,442
	<u>\$ 1,189,127</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,189,127</u>

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 8 - Fair Value of Financial Instruments (continued)

	2024			
	Total	Level 1	Level 2	Level 3
Beneficial Interest in Trusts				
Perpetual trusts	\$ 1,035,298	\$ -	\$ -	\$ 1,035,298
Charitable remainder trust	92,140	-	-	92,140
	<u>\$ 1,127,438</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,127,438</u>

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total assets. For the years ended June 30, 2025 and 2024, there were no transfers in or out of Level 3.

Note 9 - Note Payable and Lines of Credit

During the year ended June 30, 2025, in connection with the acquisition of a building related to the expansion and relocation project, the Mission obtained a short-term loan with an unrelated third party in the amount of \$500,000. No interest was charged on the loan and all borrowings were repaid during the year ended June 30, 2025.

The Mission has a line of credit agreement with a bank, which provides for borrowings of up to \$100,000. The line of credit is uncollateralized and bears interest at the bank's prime rate, plus 3.00%, with a floor of 5.00%. The interest rate was 10.50% and 11.50% as of June 30, 2025 and 2024, respectively. The line of credit is payable upon demand. There were no borrowings against the line of credit as of June 30, 2025. As of June 30, 2024, borrowings against the line of credit amounted to \$80,155.

The Company has a line of credit agreement with a bank, which provides for borrowings of up to \$15,000. The line of credit is uncollateralized and bears interest at the bank's prime rate, plus 5.00%, with a floor of 10.25%. The interest rate was 12.50% and 13.50% as of June 30, 2025 and 2024, respectively. The line of credit is payable upon demand. There were no borrowings against the line of credit as of June 30, 2025. As of June 30, 2024, borrowings against the line of credit amounted to \$9,870.

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Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 9 - Note Payable and Lines of Credit (continued)

The Company has a second line of credit agreement with a bank, which provides for borrowings of up to \$50,000. The line of credit is collateralized by substantially all assets of the Company and bears interest at the bank's prime rate, plus 1.25%, with a floor of 5.00%. The interest rate was 8.75% and 9.50% as of June 30, 2025 and 2024, respectively. There were no borrowings against the line of credit as of June 30, 2025. As of June 30, 2024, borrowings against the line of credit amounted to \$36,994.

Note 10 - Leases

The Company leases thrift store facilities and equipment from unrelated third parties under operating lease agreements. The operating lease agreements have initial terms ranging from three to seven years. Some leases include one or more options to renew. The options to extend or renew a lease are included in the lease terms when it is reasonably certain that the Company will exercise that option. Additionally, certain leases contain termination options, where the rights to terminate are held by either the Company, the lessor, or both parties. The Company's leases generally do not contain any material restrictive covenants or residual value guarantees. The leases require monthly rent payments with various maturity dates. The Company is also responsible for common area maintenance fees (CAM) for certain leases. Fixed rent payments related to long-term operating lease agreements amounted to \$446,179 and \$267,817 for the years ended June 30, 2025 and 2024, respectively. The Company uses the applicable risk-free rate as the discount rate for its real estate and equipment leases.

The Organization also has operating lease agreements for facilities and other equipment that renew annually or are on a month-to-month basis. These leases are considered short-term in nature.

Additionally, the Mission has a finance lease agreement for certain office equipment. The lease has a term of five years and an interest rate of 3.25%.

Operating lease cost is recognized on a straight-line basis over the lease term. Finance lease cost is recognized as a combination of the amortization expense for the ROU assets and interest expense for the outstanding lease liabilities, and results in a front-loaded expense pattern over the lease term. The components of lease expense are as follows for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Operating lease cost	\$ 447,971	\$ 274,859
CAM charges	115,496	127,093
Short-term lease cost	83,785	124,790
Finance lease cost - amortization of right-of-use assets	4,786	6,655
Finance lease cost - interest on lease liabilities	523	327
Total Lease Expense	\$ 652,561	\$ 533,724

York Union Rescue Mission, Inc. and Subsidiary
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Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 10 - Leases (continued)

	<u>2025</u>	<u>2024</u>
Weighted-Average Remaining Lease Term		
Operating leases	5.27 Years	4.01 Years
Finance lease	0.17 Years	1.21 Years
Weighted-Average Discount Rate		
Operating leases	4.32%	3.79%
Finance lease	3.25%	3.25%

Assuming no change in current terms, future undiscounted cash flows for the following five years and thereafter, and a reconciliation to the lease liabilities recognized on the consolidated statement of financial position are as follows as of and for the years ending June 30:

	<u>Operating Leases</u>	<u>Finance Lease</u>
2026	\$ 517,358	\$ 866
2027	518,533	-
2028	434,774	-
2029	353,659	-
2030	239,051	-
Thereafter	<u>405,747</u>	<u>-</u>
Total Lease Payment	2,469,122	866
Imputed interest	<u>(268,301)</u>	<u>(4)</u>
Total Present Value of Lease Liabilities	\$ 2,200,821	\$ 862
Current portion of obligations under operating and finance leases	\$ 432,386	\$ 862
Long-term portion of obligations under operating and finance leases	<u>1,768,435</u>	<u>-</u>
	\$ 2,200,821	\$ 862

An analysis of leased property under finance lease consists of the following as of and for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Office equipment	\$ 23,927	\$ 23,927
Accumulated amortization	<u>(22,731)</u>	<u>(17,945)</u>
	\$ 1,196	\$ 5,982
Amortization expense	<u>\$ 4,786</u>	<u>\$ 6,655</u>

York Union Rescue Mission, Inc. and Subsidiary
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Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 11 - Commitments

The Company has an operating agreement with SMC Co Thrift, LLC for management services for the thrift stores. Under the terms of the contract, the Company pays SMC Co Thrift, LLC a management fee equal to the greater of 5.00% of the gross sales of the thrift stores, or \$4,000, plus transportation expenses to and from York, Pennsylvania. Effective August 1, 2022, the agreement was renewed for a two-year term through July 31, 2024. Either party may terminate this agreement up to 60 days prior written notice to the other party. As of the audit report date, the operating agreement has not been renewed and continues on a month-to-month basis.

Note 12 - Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30:

	<u>2025</u>	<u>2024</u>
Subject to Expenditure for a Specified Purpose		
Cash - food services	\$ 17,041	\$ 20,650
Cash - training	8,950	950
Cash - Capital Campaign	6,500	-
Cash - Bless a Guest	3,034	-
Subject to the Passage of Time		
Promises to give - Capital Campaign	705,531	-
Beneficial interest in charitable remainder trust	95,442	92,140
Promises to give - other	46,125	47,600
Perpetual in Nature		
Beneficial interest in perpetual trusts	<u>1,093,685</u>	<u>1,035,298</u>
	<u>\$ 1,976,308</u>	<u>\$ 1,196,638</u>

Note 13 - In-Kind Contributions

In-kind contributions meeting the requirements for recognition in the consolidated statement of activities consist of the following for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Food service supplies	\$ 1,789,662	\$ 1,435,286
Shelter supplies	162,251	83,728
Advertising	34,900	-
Other supplies	<u>3,400</u>	<u>6,062</u>
	<u>\$ 1,990,213</u>	<u>\$ 1,525,076</u>

York Union Rescue Mission, Inc. and Subsidiary
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Notes to Consolidated Financial Statements
June 30, 2025 and 2024

Note 13 - In-Kind Contributions (continued)

Contributed food service supplies recognized is comprised of donations of food to be used to provide meals to men, women, and children receiving emergency shelter services as well as providing meals, served free, to those in need in the community. There are no associated donor restrictions related to the donations. Contributed food service supplies are reported at the estimated fair value determined by multiplying the weight of food donated by rates set by the Bureau of Labor Statistics, U.S. Department of Labor.

Contributed shelter and other supplies recognized are comprised of donations of miscellaneous supplies to be used for various programs and supporting services. There are no associated donor restrictions related to the donations. Contributed supplies are reported at the estimated fair value based on the value that would be paid for purchasing similar products.

Contributed advertising recognized during the year ended June 30, 2025 is comprised of donations of advertising services for fundraising events. There are no associated donor restrictions related to the donations. Contributed advertising is reported at the estimated fair value based on the value that would be paid for purchasing similar services.

In addition to the in-kind contribution amounts recorded in the consolidated financial statements, during the years ended June 30, 2025 and 2024, a substantial number of individual volunteers have donated significant amounts of time to the Organization's programs and supporting services. These services do not meet the criteria for recognition as contributed services and are not reflected on the accompanying consolidated financial statements.

Note 14 - Concentrations

At times during the years ended June 30, 2025 and 2024, the Organization's cash balances may have exceeded the federally insured limit of \$250,000.

Note 15 - Reclassifications

Certain information in the 2024 consolidated financial statements and related footnotes contain reclassifications necessary to make that information comparable to information presented in the 2025 consolidated financial statements. There was no change to total changes in net assets or total net assets.

Note 16 - Subsequent Events

The Organization has evaluated subsequent events through January 26, 2026. This date is the date the consolidated financial statements were available to be issued. No material events subsequent to June 30, 2025 were noted.

York Union Rescue Mission, Inc. and Subsidiary
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Consolidating Schedule - Financial Position Information

	June 30, 2025			
	LifePath Christian Ministries	LifePath Thrift Stores, LLC	Eliminations	Total
Assets				
Current Assets				
Cash and cash equivalents	\$ 1,146,272	\$ 357,059	\$ -	\$ 1,503,331
Accounts receivable	45,686	750	-	46,436
Promises to give	296,125	-	-	296,125
Prepaid expenses	41,726	49,223	-	90,949
Gift cards	12,089	-	-	12,089
Total Current Assets	1,541,898	407,032	-	1,948,930
Property and Equipment, Net	3,209,236	51,416	-	3,260,652
Other Assets				
Restricted cash	35,525	-	-	35,525
Promises to give, net	455,531	-	-	455,531
Beneficial interest in trusts	1,189,127	-	-	1,189,127
Right-of-use assets - finance lease	1,196	-	-	1,196
Right-of-use assets - operating leases	161,662	2,021,613	-	2,183,275
Total Other Assets	1,843,041	2,021,613	-	3,864,654
Total Assets	\$ 6,594,175	\$ 2,480,061	\$ -	\$ 9,074,236
Liabilities and Net Assets				
Current Liabilities				
Lines of credit	\$ -	\$ -	\$ -	\$ -
Accounts payable	168,568	29,299	-	197,867
Accrued payroll and compensated absences	134,192	61,582	-	195,774
Deferred revenue	-	41,328	-	41,328
Current portion of obligation under finance lease	862	-	-	862
Current portion of obligations under operating leases	22,697	409,689	-	432,386
Total Current Liabilities	326,319	541,898	-	868,217
Long-Term Liabilities				
Obligation under finance lease	-	-	-	-
Obligations under operating leases	138,965	1,629,470	-	1,768,435
Total Long-Term Liabilities	138,965	1,629,470	-	1,768,435
Total Liabilities	465,284	2,171,368	-	2,636,652
Net Assets				
Without donor restrictions	4,152,583	308,693	-	4,461,276
With donor restrictions	1,976,308	-	-	1,976,308
Total Net Assets	6,128,891	308,693	-	6,437,584
Total Liabilities and Net Assets	\$ 6,594,175	\$ 2,480,061	\$ -	\$ 9,074,236

York Union Rescue Mission, Inc. and Subsidiary
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Consolidating Schedule - Financial Position Information (continued)

	June 30, 2024			
	LifePath Christian Ministries	LifePath Thrift Stores, LLC	Eliminations	Total
Assets				
Current Assets				
Cash and cash equivalents	\$ 92,774	\$ 73,725	\$ -	\$ 166,499
Accounts receivable	163,280	-	(15,481)	147,799
Promises to give	47,600	-	-	47,600
Prepaid expenses	52,888	34,944	-	87,832
Gift cards	11,001	-	-	11,001
Total Current Assets	367,543	108,669	(15,481)	460,731
Property and Equipment, Net	1,678,194	64,062	-	1,742,256
Other Assets				
Restricted cash	21,600	-	-	21,600
Promises to give, net	-	-	-	-
Beneficial interest in trusts	1,127,438	-	-	1,127,438
Right-of-use assets - finance lease	5,982	-	-	5,982
Right-of-use assets - operating leases	-	1,443,002	-	1,443,002
Total Other Assets	1,155,020	1,443,002	-	2,598,022
Total Assets	\$ 3,200,757	\$ 1,615,733	\$ (15,481)	\$ 4,801,009
Liabilities and Net Assets				
Current Liabilities				
Lines of credit	\$ 80,155	\$ 46,864	\$ -	\$ 127,019
Accounts payable	394,247	46,296	(15,481)	425,062
Accrued payroll and compensated absences	99,237	50,820	-	150,057
Deferred revenue	-	-	-	-
Current portion of obligation under finance lease	5,060	-	-	5,060
Current portion of obligations under operating leases	-	336,145	-	336,145
Total Current Liabilities	578,699	480,125	(15,481)	1,043,343
Long-Term Liabilities				
Obligation under finance lease	901	-	-	901
Obligations under operating leases	-	1,122,611	-	1,122,611
Total Long-Term Liabilities	901	1,122,611	-	1,123,512
Total Liabilities	579,600	1,602,736	(15,481)	2,166,855
Net Assets				
Without donor restrictions	1,424,519	12,997	-	1,437,516
With donor restrictions	1,196,638	-	-	1,196,638
Total Net Assets	2,621,157	12,997	-	2,634,154
Total Liabilities and Net Assets	\$ 3,200,757	\$ 1,615,733	\$ (15,481)	\$ 4,801,009

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidating Schedule - Activities Information (continued)

Year Ended June 30, 2024

	Without Donor Restrictions				With Donor Restrictions	
	LifePath Christian Ministries	LifePath Thrft Stores, LLC	Eliminations	Total	LifePath Christian Ministries	Total
Support and Revenue						
Contributions and grants	\$ 2,857,270	\$ -	\$ -	\$ 2,857,270	\$ 47,600	\$ 2,904,870
Thrft store sales	-	2,603,800	-	2,603,800	-	2,603,800
Capital Campaign	-	-	-	-	-	-
In-kind contributions	1,525,076	-	-	1,525,076	-	1,525,076
Arches to Wellness	481,800	-	-	481,800	-	481,800
Fundraising	172,412	-	-	172,412	-	172,412
Other income	107,525	28,812	(84,100)	52,237	-	52,237
Interest income	6,958	22	-	6,980	33	7,013
Loss on sale of property and equipment	-	-	-	-	-	-
Rental income	84,000	-	(84,000)	-	-	-
Net assets released from restrictions	66,566	-	-	66,566	(66,566)	-
Total Support and Revenue	5,301,607	2,632,634	(168,100)	7,766,141	(18,933)	7,747,208
Expenses						
Program services	3,898,130	2,638,694	(168,100)	6,368,724	-	6,368,724
Supporting services						
Management and general	548,389	-	-	548,389	-	548,389
Fundraising	1,106,182	-	-	1,106,182	-	1,106,182
Total Expenses	5,552,701	2,638,694	(168,100)	8,023,295	-	8,023,295
Deficiency of Support and Revenue over Expenses	(251,094)	(6,060)	-	(257,154)	(18,933)	(276,087)
Change in Value of Beneficial Interest in Trusts	-	-	-	-	68,469	68,469
Changes in Net Assets	\$ (251,094)	\$ (6,060)	\$ -	\$ (257,154)	\$ 49,536	\$ (207,618)

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidating Schedule - Changes in Net Assets Information

	Without Donor Restrictions			With Donor Restrictions		
	LifePath Christian Ministries	LifePath Thrift Stores, LLC	Total	LifePath Christian Ministries	LifePath Christian Ministries	Total
Net Assets at June 30, 2023	\$ 1,675,613	\$ 19,057	\$ 1,694,670	\$ 1,147,102	\$ 1,147,102	\$ 2,841,772
Changes in net assets	(251,094)	(6,060)	(257,154)	49,536	49,536	(207,618)
Net Assets at June 30, 2024	1,424,519	12,997	1,437,516	1,196,638	1,196,638	2,634,154
Changes in net assets	2,728,064	295,696	3,023,760	779,670	779,670	3,803,430
Net Assets at June 30, 2025	\$ 4,152,583	\$ 308,693	\$ 4,461,276	\$ 1,976,308	\$ 1,976,308	\$ 6,437,584

York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary

Consolidating Schedule - Expense Information

	Year Ended June 30, 2025			
	LifePath Christian Ministries	LifePath Thrift Stores, LLC	Eliminations	Total
Salaries and wages	\$ 2,409,331	\$ 1,590,463	\$ -	\$ 3,999,794
Supplies	2,096,878	114,601	-	2,211,479
Promotion and development	678,324	20,582	-	698,906
Rent expense	35,440	707,812	(96,000)	647,252
Professional fees	340,561	36,870	-	377,431
Utilities	192,805	176,898	-	369,703
Payroll taxes	180,037	148,702	-	328,739
Repairs and maintenance	175,906	72,499	-	248,405
Employee benefits	188,644	57,680	-	246,324
Management fees	-	197,919	-	197,919
Insurance	101,780	90,802	-	192,582
Depreciation and amortization	172,596	15,713	-	188,309
Miscellaneous	59,289	48,168	(484)	106,973
Bank and credit card processing fees	15,210	71,192	-	86,402
Dues and subscriptions	61,636	-	-	61,636
Other program services	61,619	-	-	61,619
Security	61,081	-	-	61,081
Travel and vehicle repairs and maintenance	12,501	45,741	-	58,242
Fundraising	39,706	-	-	39,706
Telephone	8,981	28,400	-	37,381
Education and training	34,678	-	-	34,678
Taxes and licenses	26,132	6,673	-	32,805
Permits and fees	11,570	-	-	11,570
Recycling	-	11,209	-	11,209
Meals and entertainment	3,318	3,934	-	7,252
Interest	3,475	1,855	-	5,330
Licensing fee	-	276,000	(276,000)	-
	<u>\$ 6,971,498</u>	<u>\$ 3,723,713</u>	<u>\$ (372,484)</u>	<u>\$ 10,322,727</u>

**York Union Rescue Mission, Inc. and Subsidiary
d/b/a LifePath Christian Ministries and Subsidiary**

Consolidating Schedule - Expense Information (continued)

	Year Ended June 30, 2024			
	LifePath Christian Ministries	LifePath Thrift Stores, LLC	Eliminations	Total
Salaries and wages	\$ 1,823,087	\$ 1,122,451	\$ -	\$ 2,945,538
Supplies	1,629,056	68,467	-	1,697,523
Promotion and development	657,495	18,052	-	675,547
Rent expense	24,935	585,807	(84,000)	526,742
Professional fees	347,932	34,322	-	382,254
Utilities	150,053	170,365	-	320,418
Payroll taxes	136,299	101,453	-	237,752
Repairs and maintenance	137,824	61,311	-	199,135
Employee benefits	135,006	44,254	-	179,260
Management fees	-	108,000	-	108,000
Insurance	99,391	59,283	-	158,674
Depreciation and amortization	152,219	18,114	-	170,333
Miscellaneous	27,887	11,774	(100)	39,561
Bank and credit card processing fees	8,753	53,364	-	62,117
Dues and subscriptions	51,651	-	-	51,651
Other program services	46,531	-	-	46,531
Security	19,744	-	-	19,744
Travel and vehicle repairs and maintenance	8,534	47,824	-	56,358
Fundraising	39,034	-	-	39,034
Telephone	9,047	29,355	-	38,402
Education and training	4,920	-	-	4,920
Taxes and licenses	25,837	3,256	-	29,093
Permits and fees	8,438	-	-	8,438
Recycling	-	9,901	-	9,901
Meals and entertainment	1,745	2,589	-	4,334
Interest	7,283	4,752	-	12,035
Licensing fee	-	84,000	(84,000)	-
	<u>\$ 5,552,701</u>	<u>\$ 2,638,694</u>	<u>\$ (168,100)</u>	<u>\$ 8,023,295</u>